

IHSG	7,050
Change (%)	0.78%
Net Foreign Buy (YTD)	70.90 T
Support	7000
Resistance	7100
Net F *Sell*	-551.M
F Buy	3909.M
D Buy	11727M
F Sell	4460.M
D Sell	11176M

Sectoral	Last	Change %
IDXBASIC	1,293.35	↑ 0.23%
IDXCYCLIC	891.06	↓ -0.11%
IDXENERGY	1,713.88	↑ 0.62%
IDXFINANCE	1,467.29	↑ 0.14%
IDXHEALTH	1,465.76	↑ 0.05%
IDXINDUST	1,266.21	↓ -0.10%
IDXINFRA	944.84	↑ 0.70%
IDXNONCYC	694.53	↑ 1.00%
IDXPROPERT	693.80	↑ 0.37%
IDXTECHNO	7,796.09	↑ 1.05%
IDXTRANS	2,122.55	↑ 1.71%

Commodities	Last	Change %
Palm Oil	RM 5,840.00	↓ -0.14%
Crude Oil	\$ 119.07	↑ 0.12%
Nickel	\$ 26,390.00	↑ 1.30%
Gold	\$ 1,811.00	↑ 0.17%
Coal	\$ 390.35	→ 0.00%

Indeks	Close	Change %
Dow Jones Industrial	30,517	↓ -2.79%
S&P 500	3,750	↓ -3.88%
Nasdaq Composite	10,809	↓ -4.68%
FTSE 100 London	7,221	↑ 0.21%
DAX Xetra Frankfurt	13,447	↑ 0.15%
Shanghai Composite	3,289	↑ 1.03%
Hangseng Index	21,068	→ 0.00%
Nikkei 225 Osaka	26,630	↓ -1.33%

Indikator	Tingkat
Pertumbuhan Ekonomi (2021 YoY)	3.69%
Inflasi (Maret 2022, YoY)	2.64%
BI 7 Day Reverse Repo Rate (Maret 2022)	3,5%
Surplus/Defisit Anggaran (APBN 2022)	(4,85% PDB)
Surplus/Defisit Transaksi Berjalan (Q III-2021)	0.28 % PDB
Surplus/Defisit Neraca Pembayaran Indonesia (Q III-2021)	US\$ 13.46 miliar
Cadangan Devisa (Maret 2022)	US\$ 139.13 Miliar



MARKET REVIEW & IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup menguat membentuk pola candle bullish engulfing ditransaksikan dengan volume yang ramai. Indeks ditopang oleh sektor Transportation & Logistic (1.712%), Technology (1.051%), Consumer Non-Cyclical (0.996%), Infrastructures (0.702%), Energy (0.617%), Properties & Real Estate (0.371%), Basic Materials (0.229%), Financials (0.14%), Healthcare (0.05%), kendati dibebani sektor Industrials (-0.099%), Consumer Cyclical (-0.105%). Indeks pada hari ini diperkirakan akan bergerak pada range level support 7000 dan level resistance 7100.

Bursa saham Amerika Serikat (AS) cenderung berakhir melemah pada perdagangan Selasa (14/6/2022). Indeks Dow Jones Industrial Average ambruk 151,91 poin (-0,5%) ke 30.364,83 dan menjadi hari ke lima penurunan beruntun. Indeks S&P 500 turun 14,15 poin (-0,38%) ke 3.735,48. Namun, indeks Nasdaq turun naik 19,12 poin (0,18%) ke 10.828,35.

Pada hari ini, investor akan memantau beberapa sentimen, di mana salah satunya yakni pergerakan bursa saham Wall Street yang cenderung kembali terkoreksi pada perdagangan Selasa (14/6). Penurunan yang terjadi di bursa saham AS juga dipicu oleh melonjaknya imbal hasil (yield) obligasi pemerintah AS yang naik ke level tertinggi dalam satu dekade kemarin karena meningkatnya ekspektasi pasar bahwa The Fed akan menaikkan suku bunga sebesar 75 basis poin. Pergerakan di bursa saham AS kemarin, berpotensi menekan pergerakan IHSG hari ini.

Dari dalam negeri, pelaku pasar juga perlu memantau rilis neraca perdagangan Indonesia per Mei yang dijadwalkan akan dirilis hari ini pukul 11:00 WIB. Konsensus pasar yang dihimpun CNBC Indonesia dari 13 lembaga memperkirakan surplus neraca perdagangan pada Mei akan mencapai US\$ 3,57 miliar. Surplus tersebut lebih kecil dibandingkan yang tercatat pada April 2022 yakni US\$ 7,56 miliar. Selain itu, konsensus juga memproyeksikan bahwa ekspor akan tumbuh 38,06% (year on year/yoy) sementara impor meningkat 34,06%. Sebagai catatan, pada April lalu, nilai ekspor Indonesia mencapai US\$ 27,32 miliar atau melonjak 47,8% (yoy) sementara impor meningkat 21,9% menjadi US\$ 19,76 miliar. Surplus neraca perdagangan yang mengecil pada Mei sudah tercermin dalam cadangan devisa. Bank Indonesia melaporkan posisi cadangan devisa pada akhir Mei 2022 senilai US\$ 135,6 miliar, lebih kecil dibandingkan yang tercatat pada April yakni US\$ 135,7 miliar.

Sementara itu dari data ekonomi, pada hari ini, investor juga perlu mengamati rilis penjualan ritel China per Mei yang akan dirilis pukul 09:00 WIB dan penjualan ritel AS per Mei pukul 19:30 WIB. Sebagai informasi, penjualan ritel China per April turun 11,1% secara tahunan karena penguncian yang diberlakukan untuk penanganan Covid-19 di Shanghai. Hingga hari ini, kasus Covid-19 masih bermunculan di negeri tirai bambu tersebut dan sebagian besar kota Shanghai masih dikunci. Pemerintah China juga masih menerapkan penguncian nol-Covid yang memungkinkan sebuah kota dikunci penuh meski hanya ada satu kasus corona di wilayah itu. Melansir Trading Economics, penjualan ritel China per Mei diprediksi akan tetap turun, tapi hanya 7,1% lebih sedikit ketimbang pada bulan sebelumnya. (source : CNBC Indonesia)

Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
JSMR	3,880	Buy	3940	4030	3750	Huge volume accumulation
SMGR	6,825	Buy	7000	7200	6500	Bullish Engulfing
BMRI	8,200	Buy	8400	8500	7900	Bullish Morubozu
ENRG	300	Buy	310	320	280	Huge volume accumulation
BRMS	240	Buy	248	260	224	Bullish breakway

Economic Calender

Source : TradingEconomic, Research Erdikha

Monday June 13 2022		Actual	Previous	Consensus	Forecast	
	GB	<u>GDP MoM APR</u>	<u>-0.30%</u>	<u>-0.10%</u>	<u>0.10%</u>	<u>0%</u>
1:00 PM	GB	<u>GDP 3-Month Avg APR</u>	<u>0.20%</u>	<u>0.80%</u>	<u>0.40%</u>	<u>0.20%</u>
1:00 PM	GB	<u>Balance of Trade APR</u>	<u>£-8.503B</u>	<u>£-11.552B</u>		<u>£-11.8B</u>
1:00 PM	GB	<u>Construction Output YoY APR</u>	<u>3.90%</u>	<u>4.70%</u>	<u>3.80%</u>	<u>2%</u>
1:00 PM	GB	<u>Industrial Production YoY APR</u>	<u>0.70%</u>	<u>0.70%</u>	<u>1.70%</u>	<u>1.20%</u>
1:00 PM	GB	<u>Manufacturing Production YoY APR</u>	<u>0.50%</u>	<u>1.90%</u>	<u>1.80%</u>	<u>1.10%</u>
1:00 PM	GB	<u>Goods Trade Balance APR</u>	<u>£-20.893B</u>	<u>£-23.897B</u>	<u>£-22.5B</u>	<u>£-24.2B</u>
1:00 PM	GB	<u>Goods Trade Balance Non-EU APR</u>	<u>£-10.988B</u>	<u>£-13.804B</u> [®]		<u>£-14.1B</u>
1:00 PM	GB	<u>GDP YoY APR</u>	<u>3.40%</u>	<u>6.40%</u>	<u>3.90%</u>	<u>3.40%</u>
1:00 PM	GB	<u>Manufacturing Production MoM APR</u>	<u>-1%</u>	<u>-0.20%</u>	<u>0.20%</u>	<u>0.10%</u>
1:00 PM	GB	<u>Industrial Production MoM APR</u>	<u>-0.60%</u>	<u>-0.20%</u>	<u>0.20%</u>	<u>0.20%</u>
6:30 PM	GB	<u>NIESR Monthly GDP Tracker MAY</u>	<u>-0.10%</u>	<u>0.2%</u> [®]		<u>0.10%</u>
10:00 PM	US	<u>Consumer Inflation Expectations MAY</u>	<u>6.60%</u>	<u>6.30%</u>		<u>6.20%</u>
10:30 PM	US	<u>3-Month Bill Auction</u>	<u>1.64%</u>	<u>1.23%</u>		
10:30 PM	US	<u>6-Month Bill Auction</u>	<u>2.16%</u>	<u>1.71%</u>		
Tuesday June 14 2022		Actual	Previous	Consensus	Forecast	
1:00 AM	US	<u>Fed Brainard Speech</u>				
9:00 AM	ID	<u>Car Sales YoY MAY</u>	<u>-9.77%</u>	<u>5.03%</u> [®]		
11:00 AM	CN	<u>FDI (YTD) YoY MAY</u>	<u>17.30%</u>	<u>20.50%</u>		<u>17%</u>
	GB	<u>Unemployment Rate APR</u>	<u>3.80%</u>	<u>3.70%</u>	<u>3.60%</u>	<u>3.70%</u>
	GB	<u>Claimant Count Change MAY</u>	<u>-19.7K</u>	<u>-65.5K</u> [®]	<u>-49.4K</u>	<u>-29K</u>
1:00 PM	GB	<u>Employment Change MAR</u>	<u>177K</u>	<u>83K</u>	<u>105K</u>	<u>95K</u>
1:00 PM	GB	<u>Average Earnings incl. Bonus APR</u>	<u>6.80%</u>	<u>7%</u>	<u>7.60%</u>	<u>7.50%</u>
1:00 PM	GB	<u>Average Earnings excl. Bonus APR</u>	<u>4.20%</u>	<u>4.20%</u>	<u>4%</u>	<u>4.10%</u>
4:00 PM	EA	<u>ZEW Economic Sentiment Index JUN</u>	<u>-28</u>	<u>-29.5</u>		<u>-25.9</u>
5:00 PM	US	<u>NFIB Business Optimism Index MAY</u>	<u>93.1</u>	<u>93.2</u>		<u>93</u>
	US	<u>PPI MoM MAY</u>	<u>0.80%</u>	<u>0.4%</u> [®]	<u>0.80%</u>	<u>0.70%</u>
7:30 PM	US	<u>Core PPI MoM MAY</u>	<u>0.50%</u>	<u>0.2%</u> [®]	<u>0.60%</u>	<u>0.50%</u>
7:30 PM	US	<u>Core PPI YoY MAY</u>	<u>8.30%</u>	<u>8.6%</u> [®]	<u>8.60%</u>	<u>8.80%</u>
7:30 PM	US	<u>PPI YoY MAY</u>	<u>10.80%</u>	<u>10.9%</u> [®]	<u>10.90%</u>	<u>11%</u>
7:55 PM	US	<u>Redbook YoY 11/JUN</u>	<u>11.40%</u>	<u>12.40%</u>		
9:00 PM	US	<u>IBD/TIPP Economic Optimism JUN</u>	<u>38.1</u>	<u>41.2</u>		<u>41</u>
10:30 PM	US	<u>52-Week Bill Auction</u>	<u>3.02%</u>	<u>2.10%</u>		
Wednesday June 15 2022		Actual	Previous	Consensus	Forecast	
3:30 AM	US	<u>API Crude Oil Stock Change 10/JUN</u>	<u>0.736M</u>	<u>1.845M</u>	<u>-1.314M</u>	
	CN	<u>Industrial Production YoY MAY</u>		<u>-2.90%</u>	<u>-0.70%</u>	<u>-0.80%</u>
9:00 AM	CN	<u>Retail Sales YoY MAY</u>		<u>-11.10%</u>	<u>-7.10%</u>	<u>-7.50%</u>
9:00 AM	CN	<u>Fixed Asset Investment (YTD) YoY MAY</u>		<u>6.80%</u>	<u>6%</u>	<u>5.90%</u>
9:00 AM	CN	<u>Unemployment Rate MAY</u>		<u>6.10%</u>		<u>6.10%</u>
11:00 AM	ID	<u>Balance of Trade MAY</u>		<u>\$7.56B</u>	<u>\$3.83B</u>	<u>\$5.3B</u>
11:00 AM	ID	<u>Exports YoY MAY</u>		<u>47.76%</u>	<u>38.69%</u>	
11:00 AM	ID	<u>Imports YoY MAY</u>		<u>21.97%</u>	<u>32.80%</u>	
4:00 PM	EA	<u>Balance of Trade APR</u>		<u>€-16.4B</u>		<u>€-23B</u>
4:00 PM	EA	<u>Industrial Production MoM APR</u>		<u>-1.80%</u>	<u>0.50%</u>	<u>0.70%</u>
4:00 PM	EA	<u>Industrial Production YoY APR</u>		<u>-0.80%</u>	<u>-1.10%</u>	<u>-0.60%</u>
6:00 PM	US	<u>MBA Mortgage Applications 10/JUN</u>		<u>-6.50%</u>		
6:00 PM	US	<u>MBA 30-Year Mortgage Rate 10/JUN</u>		<u>5.40%</u>		
6:00 PM	US	<u>MBA Mortgage Refinance Index 10/JUN</u>		<u>709.5</u>		
6:00 PM	US	<u>MBA Mortgage Market Index 10/JUN</u>		<u>288.4</u>		
6:00 PM	US	<u>MBA Purchase Index 10/JUN</u>		<u>208.2</u>		
	US	<u>Retail Sales MoM MAY</u>		<u>0.90%</u>	<u>0.20%</u>	<u>0.30%</u>

7:30 PM	US	<u>NY Empire State Manufacturing Index JUN</u>	-11.6	3	3.1	
7:30 PM	US	<u>Import Prices MoM MAY</u>	0%	1.10%	1%	
7:30 PM	US	<u>Export Prices MoM MAY</u>	0.60%	1.30%	1%	
7:30 PM	US	<u>Retail Sales Ex Autos MoM MAY</u>	0.60%	0.80%	0.70%	
7:30 PM	US	<u>Import Prices YoY MAY</u>	12%		11.90%	
7:30 PM	US	<u>Export Prices YoY MAY</u>	18%		18.30%	
7:30 PM	US	<u>Retail Sales Ex Gas/Autos MoM MAY</u>	1%		0.80%	
7:30 PM	US	<u>Retail Sales YoY MAY</u>	8.20%		7.10%	
9:00 PM	US	<u>Business Inventories MoM APR</u>	2%	1.20%	1.10%	
9:00 PM	US	<u>NAHB Housing Market Index JUN</u>	69	68	69	
9:00 PM	US	<u>Retail Inventories Ex Autos MoM APR</u>	3.50%		1.50%	
9:30 PM	US	<u>EIA Gasoline Stocks Change 10/JUN</u>	-0.812M	1.066M		
9:30 PM	US	<u>EIA Crude Oil Stocks Change 10/JUN</u>	2.025M	-1.314M		
9:30 PM	US	<u>EIA Crude Oil Imports Change 10/JUN</u>	1.694M			
9:30 PM	US	<u>EIA Distillate Stocks Change 10/JUN</u>	2.592M	0.292M		
9:30 PM	US	<u>EIA Distillate Fuel Production Change 10/JUN</u>	0.017M			
9:30 PM	US	<u>EIA Cushing Crude Oil Stocks Change 10/JUN</u>	-1.593M			
9:30 PM	US	<u>EIA Refinery Crude Runs Change 10/JUN</u>	0.354M			
9:30 PM	US	<u>EIA Heating Oil Stocks Change 10/JUN</u>	-0.508M			
9:30 PM	US	<u>EIA Gasoline Production Change 10/JUN</u>	0.073M			
Thursday June 16 2022			Actual	Previous	Consensus	Forecast
	US	<u>Fed Interest Rate Decision</u>		1%	1.50%	1.75%
	US	<u>FOMC Economic Projections</u>				
1:00 AM	US	<u>Interest Rate Projection - Longer</u>		2.40%		
1:00 AM	US	<u>Interest Rate Projection - 2nd Yr</u>		2.80%		
1:00 AM	US	<u>Interest Rate Projection - 1st Yr</u>		2.80%		
1:00 AM	US	<u>Interest Rate Projection - Current</u>		1.90%		
	US	<u>Fed Press Conference</u>				
3:00 AM	US	<u>Net Long-term TIC Flows APR</u>		\$23.1B		
3:00 AM	US	<u>Overall Net Capital Flows APR</u>		\$149.2B		
3:00 AM	US	<u>Foreign Bond Investment APR</u>		\$48.8B		
8:30 AM	CN	<u>House Price Index YoY MAY</u>		0.70%		0.50%
4:00 PM	EA	<u>Labour Cost Index YoY Q1</u>		1.90%		2.70%
4:00 PM	EA	<u>Wage Growth YoY Q1</u>		1.50%		3.40%
	GB	<u>BoE Interest Rate Decision</u>		1%	1.25%	1.25%
6:00 PM	GB	<u>MPC Meeting Minutes</u>				
6:00 PM	GB	<u>BoE MPC Vote Cut</u>		0/9	0/9	
6:00 PM	GB	<u>BoE MPC Vote Unchanged</u>		0/9	0/9	
6:00 PM	GB	<u>BoE MPC Vote Hike</u>		9-Sep	9-Sep	
	US	<u>Housing Starts MAY</u>		1.724M	1.701M	1.69M
	US	<u>Building Permits MAY</u>		1.823M	1.785M	1.79M
7:30 PM	US	<u>Housing Starts MoM MAY</u>	-0.20%			-1.50%
7:30 PM	US	<u>Building Permits MoM MAY</u>	-3%			-1.70%
7:30 PM	US	<u>Philadelphia Fed Manufacturing Index JUN</u>		2.6	5.5	4
7:30 PM	US	<u>Initial Jobless Claims 11/JUN</u>		229K	215K	240K
7:30 PM	US	<u>Jobless Claims 4-week Average 11/JUN</u>		215K		228K
7:30 PM	US	<u>Continuing Jobless Claims 04/JUN</u>		1306K	1302K	1312K
7:30 PM	US	<u>Philly Fed Business Conditions JUN</u>		2.5		3
7:30 PM	US	<u>Philly Fed CAPEX Index JUN</u>		9.6		9
7:30 PM	US	<u>Philly Fed Employment JUN</u>		25.5		25
7:30 PM	US	<u>Philly Fed New Orders JUN</u>		22.1		23
7:30 PM	US	<u>Philly Fed Prices Paid JUN</u>		78.9		78
9:30 PM	US	<u>EIA Natural Gas Stocks Change 10/JUN</u>		97Bcf		
10:30 PM	US	<u>8-Week Bill Auction</u>		1.15%		
10:30 PM	US	<u>4-Week Bill Auction</u>		1.04%		
	EA	<u>Eurogroup Meeting</u>				
Friday June 17 2022			Actual	Previous	Consensus	Forecast
4:00 PM	EA	<u>Inflation Rate YoY Final MAY</u>		7.40%	8.10%	8.10%

4:00 PM	EA	<u>Inflation Rate MoM Final MAY</u>	0.60%	<u>0.80%</u>	<u>0.80%</u>
4:00 PM	EA	<u>CPI Final MAY</u>	115.11		<u>116.07</u>
4:00 PM	EA	<u>Core Inflation Rate YoY Final MAY</u>	3.50%	<u>3.80%</u>	<u>3.80%</u>
7:45 PM	US	<u>Fed Chair Powell Speech</u>			
8:15 PM	US	<u>Industrial Production YoY MAY</u>	6.40%		<u>4.90%</u>
8:15 PM	US	<u>Industrial Production MoM MAY</u>	1.10%	<u>0.40%</u>	<u>0.70%</u>
8:15 PM	US	<u>Manufacturing Production MoM MAY</u>	0.80%	<u>0.30%</u>	<u>0.50%</u>
8:15 PM	US	<u>Capacity Utilization MAY</u>	79%	<u>79.20%</u>	<u>79.10%</u>
8:15 PM	US	<u>Manufacturing Production YoY MAY</u>	5.80%		<u>4.30%</u>
9:00 PM	US	<u>CB Leading Index MoM MAY</u>	-0.30%	-0.40%	-0.10%
	ID	<u>Motorbike Sales YoY MAY</u>	-7.10%		

Research Division

Hendri Widiatoro

Senior Equity Research Analyst

Ivan Kasulthan

Technical Analyst

Terence Ersada Cendana

Equity Research Analyst

PT Erdikha Elit Sekuritas

Gedung Sucaco Lantai 3

Jl. Kebon Sirih Kav.71, RT.003/RW.002, Kelurahan Kebon Sirih, Kec. Menteng, Kota Administrasi Jakarta Pusat, Daerah Khusus Ibukota Jakarta 10340

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